STATE OF SOUTH CAROLINA)
COUNTY OF PICKENS)
CITY OF PICKENS)

ORDINANCE 2016-04

AN ORDINANCE
2016-04 First Set of Budget Amendments FY 15-16

AN ORDINANCE of the Mayor and Council of the City of Pickens, South Carolina to amend Budget Adoption Ordinances 2015-11 by increasing the General Fund Budget $55,000 For The Fiscal Year Ending April 30, 2016, providing the details of such amendments and certain matters,

WHEREAS, the current General Fund Adopted Budget is $2,723,759, upon this amendment the General Fund Total will remain $2,723,759; and

WHEREAS, the City of Pickens adopted Ordinance 2015-11 on April 27, 2015, setting forth the revenues of the General Fund, Hospitality Tax, Stormwater Fees, and Utility Fund for the Fiscal Year ending April 30, 2015; and

WHEREAS, the nine month budget review projected the General Fund will need an additional $55,000 from the fund balance for several reasons including $50,000 as a result of a franchise fee company changing their fiscal year which changed the timing of their payments to the City; and

WHEREAS, the City monitors the financial activities as they relate to this budget and has ensured it meets the City of Pickens Financial Policies, including required Fund Balances, in order to ensure actual revenues and expenditures are consistent with the budget,

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the City of Pickens, South Carolina that:

10-4150-4050	Franchise Fee	$50,000	decrease
10-4150-4060	Property Tax	$ 5,000	decrease
10-4150-4201	Allocation of Fund Balance	$55,000	increase

ATTEST:

David Owens, Mayor

Brittany Chapman, Clerk to Council

FIRST READING March 7, 2016

SECOND AND FINAL READING April 4, 2016