

State of South Carolina }  
County of Pickens }  
City of Pickens }

Resolution 2015-04

RESOLUTION

TO APPROVE THE 2015-2016 FISCAL YEAR MILLAGE RATE

**WHEREAS**, Pickens City Council passed the City Budget Ordinance 2015-11 with a proposed and estimated millage rate for all property located within the City of Pickens for FY 15-16;

**WHEREAS**, the State of South Carolina has now released Consumer Price Index (CPI) and population changes which provides the information for municipalities to set a legal millage rate;

**WHEREAS**, for FY 14-15, the assigned operating millage was 53.7 mils and the debt millage was 11.2 mils for a total millage of 64.9 mils;

**WHEREAS**, the City of Pickens separates the operating millage from the debt service millage as permitted under Section 6-1-320 of the South Carolina State Code;

**WHEREAS**, per the South Carolina Revenue and Fiscal Affairs Office, the operating legal millage cap for the City of Pickens is 1.65% or 0.9 mils for 2015-2016 and the prior year operating millage was 53.7 mils; the City will use the allowed 0.9 mils for a total operating mils of 54.6;

**WHEREAS**, to meet the General Fund debt service payment in FY 15-16, the debt service millage is 11.8 mils (11.2 mils for the prior year);

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF PICKENS, SOUTH CAROLINA, the millage rate for Fiscal Year 2015-2016 is 66.4 mils

SIGNED, SEALED AND ADOPTED BY City Council this 24th day of August, 2015:

  
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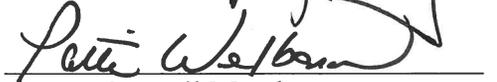
Mayor

  
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Council Member

  
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ATTEST:   
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Clerk to Council