

RESOLUTION

TO APPROVE THE 2016-2017 FISCAL YEAR MILLAGE RATE

WHEREAS, Pickens City Council passed the City Budget Ordinance 2016-05 with a proposed and estimated millage rate for all property located within the City of Pickens for FY 16-17;

WHEREAS, in May of 2016, the State of South Carolina released the Consumer Price Index (CPI) and population changes which provides the information for municipalities to set a legal millage rate;

WHEREAS, for FY 15-16, the assigned operating millage was 54.6 mils and the debt millage was 11.8 mils for a total millage of 66.4 mils;

WHEREAS, the City of Pickens separates the operating millage, the debt service millage, and the unfunded mandate millage as permitted under Section 6-1-320 of the South Carolina State Code;

WHEREAS, per the South Carolina Revenue and Fiscal Affairs Office, the operating legal millage cap increase for the City of Pickens is 0.85% or 0.5 mils for 2016-2017. The prior year operating millage was 54.6 mils; the City will use the allowed 0.5 mils for a total operating mils of 55.1;

WHEREAS, to meet the General Fund debt service payment in FY 16-17, the debt service millage is 11.9 mils (11.8 mils for the prior year);

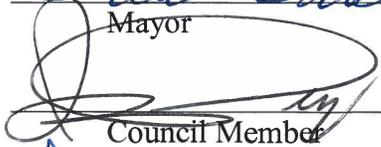
WHEREAS, to meet the South Carolina unfunded requirement for Cities to provide funding for the State Public Defenders Service (initiated in 2016), the millage is .3 mils;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF PICKENS, SOUTH CAROLINA, the millage rate for Fiscal Year 2016-2017 is 67.3 mils

SIGNED, SEALED AND ADOPTED BY City Council this 1st day of August, 2016:



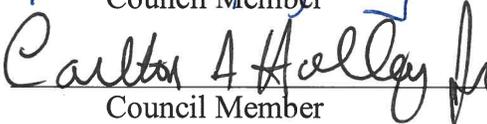
Mayor



Council Member



Council Member



Council Member



Council Member



Council Member

Council Member

ATTEST: 

Clerk to Council