

RESOLUTION

TO APPROVE THE 2017-2018 FISCAL YEAR MILLAGE RATE

WHEREAS, Pickens City Council passed the City Budget Ordinance 2017-03 with a proposed and estimated millage rate for all property located within the City of Pickens for FY 17-18;

WHEREAS, in May of 2017, the State of South Carolina released the Consumer Price Index (CPI) and population changes which provides the information for municipalities to set a legal millage rate;

WHEREAS, for FY 16-17, the assigned operating millage was 55.1 mils, the debt millage was 11.9 mils, and the unfunded mandate for public defender funding was .3 mils, for a total millage of 67.3 mils;

WHEREAS, the City of Pickens separates the operating millage, the debt service millage, and the unfunded mandate millage as permitted under Section 6-1-320 of the South Carolina State Code;

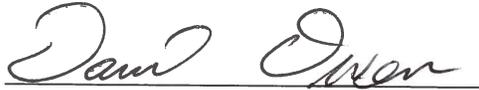
WHEREAS, per the South Carolina Revenue and Fiscal Affairs Office, the operating legal millage cap increase for the City of Pickens is 1.89% or 1.0 mils for 2017-2018. The prior year operating millage was 55.1 mils; the City will use 0.9% of the allowed mils for a total operating mils of 56.0;

WHEREAS, to meet the General Fund debt service payment in FY 17-18, the debt service millage is 21.0 mils (11.9 mils for the prior year);

WHEREAS, to meet the South Carolina unfunded requirement for Cities to provide funding for the State Public Defenders Service (initiated in 2016), the millage is .3 mils;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF PICKENS, SOUTH CAROLINA, the millage rate for Fiscal Year 2017-2018 is 77.3 mils

SIGNED, SEALED AND ADOPTED BY City Council this 7th day of August, 2017:



Mayor



Council Member



Council Member



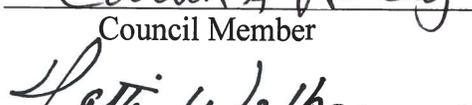
Council Member



Council Member



Council Member



Council Member

ATTEST:



Clerk to Council